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Credits, the

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General and

Subsidiary

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accrual basis. As a small business owner, you may use either one. On the cash basis, you record a sales transaction when you have the cash from your customer, and you record expenses at the time you pay for them. Basic Accounting Made Easy for a Small Business Owner ... Learn Practical Accounting Basics. Whether you are new to Accounting or have been in the field for years, Module 1 of the Professional Bookkeeper course, Accounting Made Easy teaches you mastery of the core Accounting principles that all Accounting and Bookkeeping build upon. As the foundation of a house must be solid and well-crafted, ... Accounting Made Easy | Universal Accounting School Accounting 101: The Basics. This course aims to build and solidify one's knowledge of the fundamentals which are vital in pursuing higher accounting studies, in building a career in accounting, or in managing a small business; a primer for beginners and a refresher for those who already have an accounting background. Accounting 101: The Basics - AccountingVerse The basic accounting equation is the foundation of all basic accounting concepts. The financial

position of all companies both large and small is measured by the following equation: For sole proprietorship: $Assets = Liabilities + Owner's Equity$. For corporations: $Assets = Liabilities + Stockholders' Equity$. Assets are what a company owns. Basic Accounting Concepts - Basic Accounting Help Features of Accounting Made Simple - Accounting Explained in 100 Pages or Less Pdf: The

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nutshell,
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accounting
means that
you record
revenue when
a sale is made
and record
expenses
when goods
are used or
services are
received. Cost
principle. The
cost principle
states that
amounts in
your
accounting
system should

be quantified,
or measured,
by using
historical cost.
For example,
if you have a
business and
the business
owns a
building, that
building,
according to
the cost
principle,
shows up on
your balance
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historical cost;
you don't
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you are new to Accounting or have been in the field for years, Module 1 of the Professional Bookkeeper course, Accounting Made Easy teaches you mastery of the core Accounting principles that all Accounting and Bookkeeping build upon. As the foundation of a house must be solid and well-crafted, a firm understanding of concepts such as debits and credits, journals, and how to record sales

transactions are key to success in mastery of later concepts of Accounting. The basic accounting equation is the foundation of all basic accounting concepts. The financial position of all companies both large and small is measured by the following equation: For sole proprietorship: $\text{Assets} = \text{Liabilities} + \text{Owner's Equity}$. For corporations: $\text{Assets} = \text{Liabilities} + \text{Stockholders' Equity}$. Assets

are what a company owns.

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and Bookkeeping build upon. As the foundation of a house must be solid and well-crafted,... **basic-accounting-made-easy-by-win-ballada.pdf - Basic ...** Academia.edu is a platform for academics to share research papers. In a nutshell, accrual-based accounting means that you record revenue when a sale is made and record expenses when goods are used or services are

received. Cost principle. The cost principle states that amounts in your accounting system should be quantified, or measured, by using historical cost. For example, if you have a business and the business owns a building, that building, according to the cost principle, shows up on your balance sheet at its historical cost; you don't adjust the ... *Basic Accounting Concepts - Basic*

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This short book serves as a very basic introduction to accounting principles and terminology. Intended for those who probably do not know a thing about accounting, it goes over the basic concepts such as balance sheets, double-entry accounting, the accrual principle, GAAP, and some other basics.

The Basic Accounting Concepts You Really Need to

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Accounting Made Easy: A Quick Guide To Financial Accounting will help you understand basic accounting concepts and offer extra practice on topics such as: ...Bookkeeping , Debits, Credits, the Chart of Accounts, General and Subsidiary Ledgers, T-Accounts, Income Statement and Balance Sheet items, The Accounting Equation, the Double-Entry Principles and

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Management [David A. Flannery] on Amazon.com. *FREE* shipping on qualifying offers. A streamlined introduction to record keeping, accounting, and more, Bookkeeping Made Simple takes the mystery out of financial jargon for small-business owners and students. **Bookkeeping Made Simple: A Practical, Easy-to-Use Guide to ...** The accrual basis of accounting is

not included in this first chapter on basic accounting concepts but rather is gone over in a slightly later lesson on income.

Please note that this is a slightly more advanced topic, so if you check out this lesson and find it a bit difficult, just come back here and go through all the lessons in order.

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producing your product and then how to use that information to make a profit.

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The Two Basic Accounting

Methods Made Easy There are two methods of accounting used, cash basis and accrual basis.

As a small business owner, you may use

either one. On the cash basis, you record a sales transaction when you have the cash from your customer, and you record expenses at the time you pay for them.